



EXPERT GUIDANCE & SERVICE

COBRAcare+



The COBRAcare+ Experience

COBRA administration can be a significant drain on any organization. Factor in the consequences of non-compliance and it's easy to understand why thousands of employers turn to NueSynergy to manage and maintain benefits for those individuals who are eligible to participate.

COBRAcare+ is a complimentary, cost-saving service offered exclusively by NueSynergy. The concept is simple, but quite revolutionary. A COBRA-eligible individual can often secure individual health coverage that is less expensive than the group COBRA rate. NueSynergy takes the extra step to check available health coverage and compare it to the employer's COBRA benefits.

- If the individual selects a coverage option other than COBRA, we'll help them get set up – and the employer no longer has an obligation to fulfill.
- If the individual selects COBRA coverage through the group plan, we'll administer their coverage as normal to ensure compliance.

COBRAcare+

An enhanced COBRA solution:

- Improved engagement with the COBRA participant through our COBRAcare+ advisory line.
- Guided by a licensed agent to compare COBRA benefits vs. alternative individual health coverage options including available subsidies.

Expertise and Guidance You Can Trust

NueSynergy has provided experienced guidance and service excellence since 1996. Our COBRA team are subject matter experts with an average of 10+ years direct industry experience. They will:

- Generate and mail required notifications following the initial notice.
- Track, document, and update all COBRA-related events.
- Provide and maintain the necessary documentation to respond to an IRS audit regarding COBRA practices.

Standard COBRA, Exceptional Service

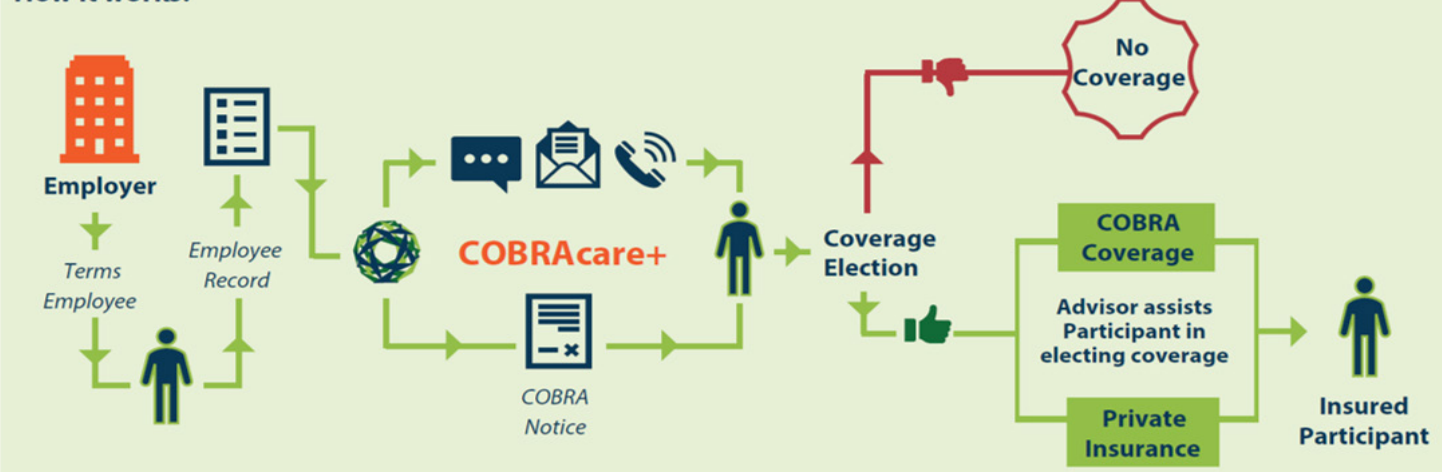
Account Setup

- Provide administration manual, establish and collect all plan information, rates, new plan setup as well as takeover of all existing COBRA participants.

Qualifying Event Notification

- Initial notices of COBRA rights and obligations.
- Customized COBRA package is mailed to employees, covered spouses, and dependents informing them of their ability to elect COBRA. The package includes election forms, a COBRA eligibility notification letter, enrollment forms for each beneficiary, and a premium computation form.

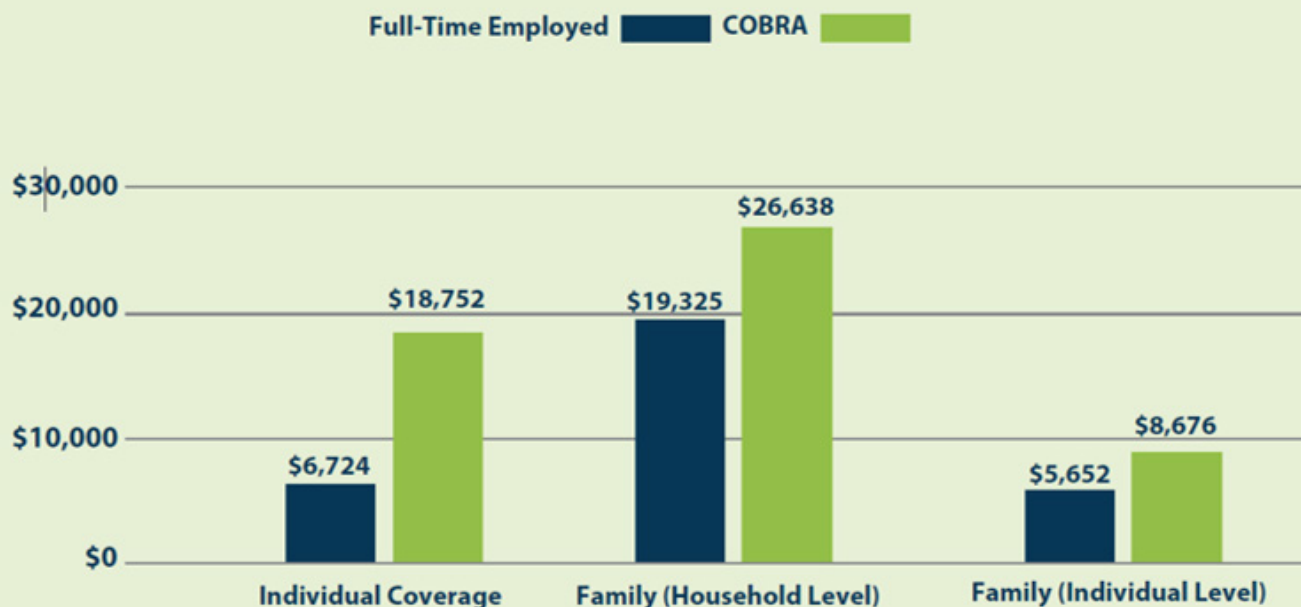
How it works:





Health Care Spending By Coverage Status

COBRA enrollees spend more on health care than full-time employees still receiving health insurance benefits through their employer. The average person with individual coverage through COBRA spent \$18,752 compared with the average person with individual coverage through work who spent \$6,724 shown below.



Source: Employee Benefit Research Institute, 2018

Ongoing Services

- Coupon payment book
- Toll-free helpline
- COBRA audit support
- Dedicated COBRA account manager
- COBRA premium payment management
- Records archived for seven years, including proof of notification
- Communicate the notification of elections and terminations to carriers on behalf of the employer
- COBRA termination notice
- Open enrollment assistance

Don't wait to Switch!

NueSynergy is well versed when it comes to mid-year takeovers of COBRA administration. There's no reason to wait until open enrollment to take advantage of the cost savings COBRACare+ can provide.

Whether you're a broker or an employer, NueSynergy offers stellar service and seamless transition outside of your busiest time of the year. With a mid-year transition, employers can keep the benefit plan they already have in place and change to an administrator that better meets their needs.

Contact Us

Have questions or need more information? Call 855-890-7239 or email us at Sales@Nueynergy.com.