

# FLEXIBLE SPENDING ACCOUNT COMMUTER BENEFITS



## NueSynergy Commuter Benefits

With average transportation and parking costs taking up as much as 15% of an employee's income, a commuter benefits plan can help ease the pinch of commuting. A commuter benefits Flexible Spending Account (FSA) is an employer-sponsored benefit that allows you to set aside pre-tax funds in separate accounts to pay for qualified transportation and parking expenses associated with your commute to work.

You can elect to participate in one or both of our commuter benefits FSAs: transportation and parking. Each account has a monthly election amount of **up to \$300 per month in 2023**. The money is placed in your account via payroll deduction, in equal installments, and then used to pay for eligible expenses incurred each month during the plan year.

## Why should I enroll in a Commuter Benefits FSA?

Transportation and parking can add up to a large expense for many working professionals. If you expect to incur commuter expenses that won't be reimbursed by another plan, you'll want to take advantage of the savings. Money contributed to a commuter benefits account is free from federal and state taxes and remains tax-free when it is spent on eligible expenses.

## Mobile and online access

NueSynergy makes it easy to access and manage your dependent care FSA information.

- **NueSynergy smart mobile app:** Our smart mobile app provides real-time, secure benefit account access anywhere at any time.
- **NueSynergy member portal:** Log in to our website, [www.NueSynergy.com](http://www.NueSynergy.com), as a member and you'll have a wide variety of tools and resources available to you.

## How do I use my Commuter Benefits FSA to pay for eligible expenses?

You can use the NueSynergy smart debit card we'll provide to pay for eligible commuter benefits expenses. Or you can pay with your personal funds and submit a claim for reimbursement.

## Simple to use and easy to save

A commuter benefits FSA is easy to use and simple to understand. Here are some helpful hints to know before you take advantage of your tax savings:

- You must have funds in your commuter benefits FSA before you can spend them.
- Save your receipts when you spend your commuter benefits FSA dollars. You may need itemized receipts to verify the eligibility of expenses or for certain reimbursement requests. A valid receipt should have the merchant name, date, amount of expense and a description of the purchase for a transportation pass or parking. If you are not given a receipt, a signed claim form will be acceptable showing the amount of the expense that you incurred for that time period.
- The easiest way to manage your account is online at [www.NueSynergy.com](http://www.NueSynergy.com) or through the NueSynergy smart mobile app.
- You can make adjustments to your contribution, join, or terminate participation at any time.
- Any unused funds in your transportation and/or parking will be lost at the end of the plan year.



Flexible & Convenient.  
Ease the pinch of commuting costs.

Monthly tax-free contribution of  
up to \$300 for each account in 2023.

Have questions or need more  
information? Call 855-890-7239.



### Transportation Account

Set aside up to \$300 per month in 2023 for transit.

Your commuter benefits transportation account can cover costs for many different types of expenses.

#### Qualifying Expenses

- Transit passes, tokens, fare cards, vouchers, or similar items entitling you to ride a mass transit vehicle to or from work.
- The mass transit vehicle may be publicly or privately operated and includes subway, bus, rail, or ferry

#### Non-Qualifying Expenses

- Tolls, gas, mileage
- Personal or business travel expenses (outside of your regular commute between home and office on mass transit or van pools)
- Transportation expenses for spouse or dependent(s)

### Parking Account

Set aside up to \$300 per month in 2023 for parking.

Your commuter benefits parking account can cover costs for many different types of expenses.

#### Qualifying Expenses

- Parking expenses incurred at or near your work location or a location from which you continue your commute to work by car pool, van pool or mass transit.
- Out-of-pocket parking fees for parking meters, garages and lots

#### Non-Qualifying Expenses

- Parking at or near your home
- Parking expenses for spouse or dependent(s)

#### Learn more

Contact us or visit our website, [www.NueSynergy.com](http://www.NueSynergy.com).

### Here's an example

With a \$45,000 salary, an individual electing both the transportation and parking commuter benefits FSA and contributing \$300 per month to each account **can save \$192 per month (\$2,304 a year)**.

	NOT PARTICIPATING	WITH COMMUTER BENEFITS
MONTHLY GROSS	\$3,750	\$3,750
PRE-TAX CONTRIBUTION: TRANSPORTATION	- \$0	- \$300
PRE-TAX CONTRIBUTION: PARKING	- \$0	- \$300
ADJUSTED GROSS	\$3,750	\$3,150
TAXES (28%)	-\$1,050	-\$882
TAKE HOME PAY	\$2,700	\$2,268
LESS TRANSPORTATION COSTS	-\$300	-\$0
LESS PARKING COSTS	-\$300	-\$0
INCOME AFTER COMMUTER COSTS	\$2,100	<b>\$2,292</b>

**Total Savings: \$192 per month \$2,304 a year**