

CARRIER INVOICE CONSOLIDATION COMBINED BILLING SERVICES



Why Combined Billing?

Management and reconciliation of premiums from multiple insurance carriers has become a necessary burden for many employers. Increased plan and carrier options are often necessary to attract and retain good employees, but make it difficult for employers to monitor carrier bills for accuracy.

Many employers simply limit employee benefits as a result of not having the resources to manage multiple carrier bills. Some employers go months without reconciling their carrier bills and others never perform an audit. This often results in overpayment of premiums. Over time, this can increase costs considerably.

Efficiency and Cost Savings

It goes without saying that auditing carrier statements for accuracy and paying multiple carriers has become a daunting task for many employers and their HR departments. Thanks to NueSynergy's Combined Billing services, employers no longer have to worry about monitoring, reconciling, and submitting payments for their benefit carrier bills.

With our Combined Billing service, employers can:

- Avoid managing premiums from multiple carriers.
- Allow us to monitor their carrier bills for accuracy.
- Retain or increase plan and benefit options for their employees.
- Let us reconcile their carrier bills and avoid overpayment of premiums.
- We will consolidate all carrier premiums.
- Only submit one payment for all of their carriers.

How it Works

- NueSynergy receives initial and ongoing group enrollment information from your benefits administration system (ben admin system) into our proprietary software.
- Monthly statements from each carrier will be pulled and audited using our proprietary software.

- You will get a single bill for all carriers along with a detailed report that includes all enrolled employees, their benefits elections and individual premium amounts.
- We will initiate one ACH debit for the total amount due to all carriers.
- NueSynergy will remit payments in the amount due to each carrier.

Take it From the Experts

Our commitment to outstanding client service ensures employers can count on NueSynergy to simplify their billing experience. Our dedicated Combined Billing team has the experience, tools and resources to manage your carrier invoices with accuracy and cost savings in mind.

With years of experience helping employers throughout the country, NueSynergy has had the opportunity to handle any billing scenario that comes our way. Whether large with multiple locations or small with one location, fully-insured or self-funded, businesses count on us to manage their billing process for a faster, easier solution. Their employees can concentrate more on the job at hand and less on managing a manual billing process.



Simple & Efficient.
A faster, easier solution.

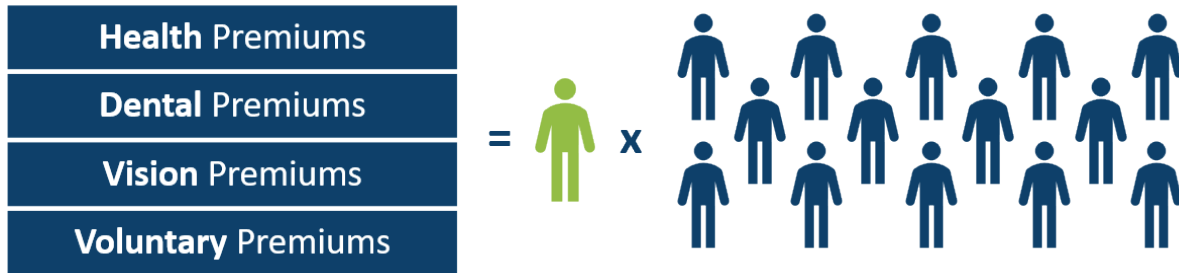
Billing, reconciliation and
payment management all in one.

Managing bills for health and
voluntary benefits can be painless.



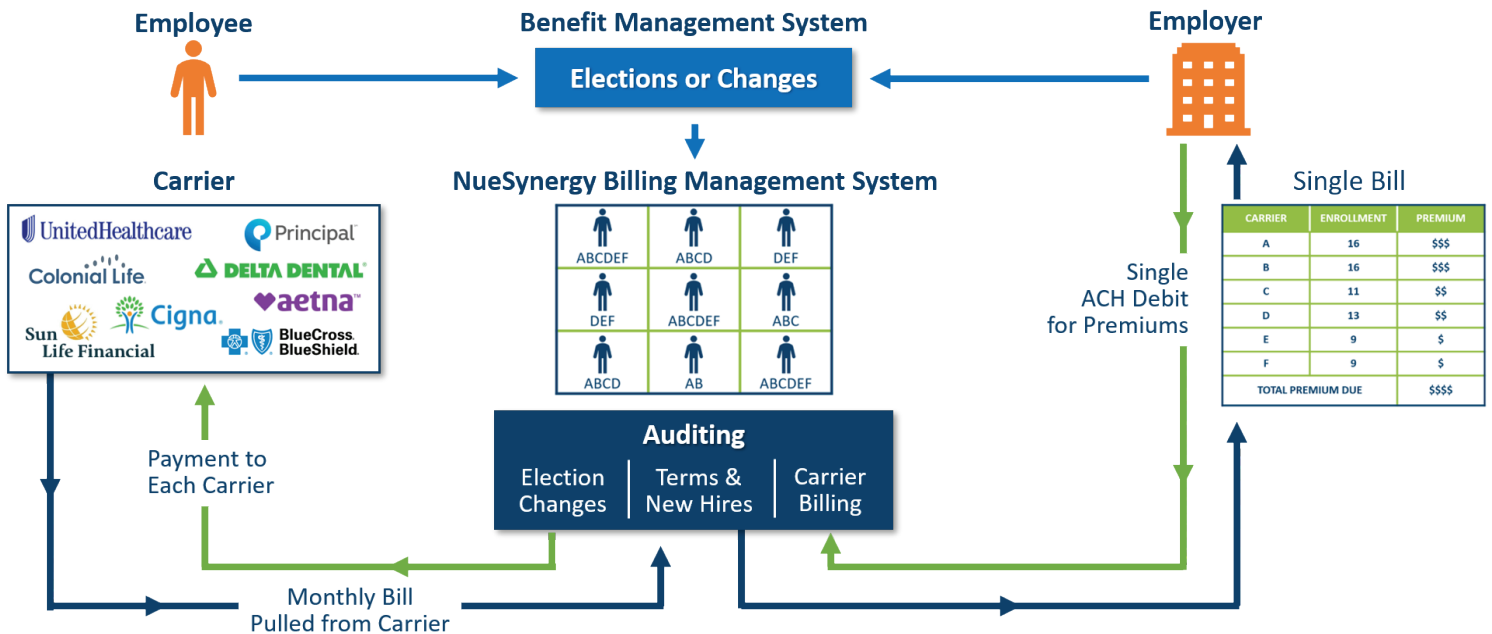
Manual and Time Consuming

When a company offers benefits to its employees, it can be hard to keep track of each carrier invoice. On top of that, when more employees choose to enroll in multiple benefits, the more complicated it becomes to monitor, reconcile, and submit payments for their benefit carrier bills.



Simple & Smart

NueSynergy sends cost allocation and discrepancy reports as well as one, consolidated bill. Employers simply approve and authorize one consolidated payment for the amounts due to all of their carriers. One bill. One payment. NueSynergy takes care of the rest and remits a payment to each carrier on time and to the penny.



Streamline the manual process. Managing bills for health, dental, vision, and other voluntary benefits doesn't have to be a full-time job. Have questions or need more information? Call us at 855-890-7239.